

**For Immediate Release**

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Contact: Jennifer Smith  
Lowe's Companies, Inc.  
(704) 758-2298 or  
[Jennifer.S.Smith@lowes.com](mailto:Jennifer.S.Smith@lowes.com)

**LOWE'S STORE SLATED FOR PETOSKEY**

***The Do-it-Yourself retailer invests \$18.5 million to build one-stop shop for appliances, furnishings, building materials and lawn/garden products***

**Mooresville, N.C.** – A new Lowe's will soon be underway at U.S. 131 and Lears Road. The new Lowe's store is expected to open in the fourth quarter of 2006. The do-it-yourself retailer is known for helping homeowners find the right equipment and supplies to build, improve, beautify and enjoy their homes.

Lowe's is proud to offer 40,000 products under one roof. The home improvement warehouse store will have 116,000 square feet of retail sales space. A more than 31,000 square foot garden center will offer an impressive selection of flowers, bushes, trees and garden supplies tailored to the Michigan climate and lifestyle.

A store of this size represents an average investment for the company of \$18.5 million and creates up to 175 new jobs.

Lowe's reaches out to the community through partnerships with the American Red Cross, United Way, Habitat for Humanity and the Home Safety Council to create safer homes. In addition, the Lowe's Charitable and Educational Foundation gives more than \$3 million each year to support educational and community projects across the country.

With fiscal year 2004 sales of \$36.5 billion, Lowe's Companies, Inc. is a FORTUNE® 50 company that serves approximately 11 million customers a week at more than 1,175 home improvement stores in 49 states. Based in Mooresville, N.C., the 59-year old company is the second-largest home improvement retailer in the world. For more information, visit [Lowe.com](http://Lowe.com).

***FAST FACTS ABOUT LOWE'S:***

- First store opened in Michigan in 1994; Currently has 41 stores in Michigan.
- Employs approximately 175,000 people, including more than 5,000 employees in Michigan.
- Nation's 2<sup>nd</sup> largest appliance retailer, with more than 250 models in stock daily