

PRESS RELEASE

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STRATHMORE DEVELOPMENT COMPANY SETTLES LITIGATION WITH EMMET COUNTY

Strathmore Development Company, through its affiliate Petoskey Investment Group, L.L.C. is pleased to confirm that an amicable resolution relative to the development of the Bear Creek Township property adjacent to Bear Creek Plaza has been reached with Emmet County.

Strathmore Development Company commends both the Federal District Court and county officials for working towards a resolution that allows the property owner a reasonable use of the land while providing numerous benefits to the citizens of Emmet County.

Strathmore Development Company looks forward to working with the county and other local governmental officials in order to construct a high quality project with a minimal impact on the surrounding area.

FOR ADDITIONAL INFORMATION CONTACT:

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