

PRESS RELEASE

OCTOBER 10, 2007 FOR IMMEDIATE DISTRIBUTION

STRATHMORE DEVELOPMENT COMPANY WELCOMES UNIVERSITY COMPOUNDING CENTER TO ITS “POINTE” PROJECT IN EAST LANSING

Strathmore Development Company is pleased to welcome University Compounding Center as part of the “Pointe” project at Coolidge and Saginaw in East Lansing. University Compounding Center prepares customized prescriptions to patients. The University Compounding Center will occupy 2,298 square feet of space and join existing tenants, Beaners Gourmet Coffee, Salon Meridian, Title First, and Lou & Harry’s Bakery & Deli. This deal was brokered by Chad Razmus of Rietberg Companies in Grandville, Michigan. With the signing of this lease, Strathmore, through affiliate Pointe Investment Partners, L.L.C., completes its lease-up for 1429 West Saginaw. One 1,990 square foot office suite remains available for lease at 1427 West Saginaw.

Strathmore Development Company is an East Lansing based real estate investment, development, and management company that works closely with communities on all aspects of commercial and residential real estate, including the redevelopment of environmentally challenged sites, repositioning of existing projects, and historic renovations. Strathmore Development Company maintains numerous professional affiliations, including membership in the National Trust for Historic Preservation, Urban Land Institute, American Bar Association, American Institute of Certified Public Accountants, and the National Society of Professional Engineers.

Strathmore Development Company has earned a solid track record of successfully completing challenging projects while benefiting its clients, partners, and the communities it serves. Please reference our website at <http://www.strathmoredev.com> for additional information.

FOR ADDITIONAL INFORMATION CONTACT:

Tarwyn Rouse, Director of Sales & Leasing
Strathmore Development Company
1427 West Saginaw, Suite 200
East Lansing, Michigan 48823
(517) 664-4137
tarwynr@strathmoredev.com