

PRESS RELEASE

November 7, 2006 FOR IMMEDIATE DISTRIBUTION

STRATHMORE DEVELOPMENT COMPANY ANNOUNCES GRAND OPENING OF LOU & HARRY'S GRILL & BAKERY AT "THE POINTE"

Strathmore Development Company is pleased to announce the grand opening of Lou & Harry's Grill & Bakery in its newest East Lansing development, The Pointe, located at 1429 West Saginaw at the corner of Grand River Avenue, Saginaw Highway, and Coolidge Road. Lou & Harry's opened their first store on Grand River Avenue in East Lansing in 1991 and their second location in downtown East Lansing on Ann Street in 2000. Lou & Harry's Grill and Bakery at The Pointe will be open from 11:00 a.m. to 10:00 p.m. serving lunch and dinner, including fresh bakery items, authentic Greek specialty selections, hoagies, salads, and grilled entrees. Call ahead at (517) 351-0066 for pick-up and take out service. Lou & Harry's Grill & Bakery join Beaner's Gourmet Coffee, Salon Meridian, Title First Agency, Fifth Third Bank, and LandAmerica Transnation Title at The Pointe. Leasing information can be obtained by calling (517) 664-4137.

Strathmore Development Company is an East Lansing based real estate investment, development, and management company that works closely with communities in the redevelopment of environmentally challenged sites, historic renovations, and all aspects of commercial and residential real estate. Strathmore and its employees maintain numerous professional affiliations including membership in the National Trust for Historic Preservation, Urban Land Institute, American Bar Association, State Bar of Michigan, American Institute of Certified Public Accountants, Michigan Association of Certified Public Accountants, and the National Society of Professional Engineers. Strathmore Development Company has earned a solid track record of successfully completing challenging projects while benefiting its customers, partners, and the communities it serves.

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