

# PRESS RELEASE

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## **STRATHMORE DEVELOPMENT COMPANY ANNOUNCES OPENING OF 35,000 SQUARE FOOT ASHLEY FURNITURE HOMESTORE AT ALICO LAKES VILLAGE SHOPPING CENTER**

Strathmore Development Company is pleased to announce the opening of an Ashley Furniture HomeStore in Strathmore's 300,000 square foot Alico Lakes Village project in Fort Myers/Lee County, Florida. Ashley Furniture's Alico Lakes Village location is their 372<sup>nd</sup> world-wide store with over 35,000 square foot of show room and is the number one selling furniture brand in North America. Alico Lakes Village was selected as Ashley Furniture's newest location given the strategic location and excellent visibility from over 76,000 vehicles per day.

With showroom hours of Monday – Saturday 10:00 a.m. – 9:00 p.m. and Sunday 11:00 a.m. – 6:00 p.m., Ashley Furniture HomeStore sells top-quality furniture at low prices by cutting middleman costs and using their internationally acclaimed in-house design team to create outstanding quality without paying expensive design fees. In addition to the newest Ashley Furniture HomeStore in North America, Alico Lakes Village will feature a City Furniture show room, a 172-room Holiday Inn hotel & conference center, a Chick-fil-A restaurant, a 7-Eleven gas & convenience store, as well as other nationally recognized retail stores and restaurants.

Strathmore Development Company is an East Lansing, Michigan-based real estate investment, development, and management company with offices in Michigan and Florida. The Strathmore team works closely with local communities on all aspects of commercial and residential real estate, including the redevelopment of environmentally challenged sites, repositioning of existing developments, and historic renovations.

Strathmore Development Company maintains numerous professional affiliations, including membership in the United States Green Building Council, National Trust for Historic Preservation, Urban Land Institute, American Bar Association, American Institute of Certified Public Accountants, and the National Society of Professional Engineers. Please reference our website at <http://www.strathmoredev.com> for additional information.

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