

# PRESS RELEASE

NOVEMBER 9, 2008 FOR IMMEDIATE DISTRIBUTION

## **STRATHMORE DEVELOPMENT COMPANY ANNOUNCES OPENING OF 80,000 SQUARE FOOT CITY FURNITURE STORE AT ALICO LAKES VILLAGE SHOPPING CENTER**

Strathmore Development Company congratulates City Furniture President Keith Koenig, and his outstanding staff of buyers, designers and sales professionals, on the opening of their new 80,000 square foot City Furniture Store in Strathmore's 300,000 square foot Alico Lakes Village at the northeast quadrant of I-75 & Alico Road in Fort Myers/Lee County, Florida. The Alico Lakes Village store is City Furniture's 17<sup>th</sup> Florida store with a philosophy to combine quality brand-name home furnishings with competitive everyday low prices. With a strong commitment to convenience and excellent customer service, the Alico Lakes Village store is strategically located adjacent to the Florida Gulf Coast Town Center.

In addition to the City Furniture show room, Alico Lakes Village will feature an Ashley Furniture store, a 172-room Holiday Inn hotel & conference center, a Chick-fil-A restaurant, a 7-Eleven gas & convenience store, as well as other nationally-recognized retailers and restaurants.

Strathmore Development Company is an East Lansing, Michigan-based real estate investment, development, and management company with offices in Michigan and Florida. The Strathmore team works closely with local communities on all aspects of commercial and residential real estate, including the redevelopment of environmentally-challenged sites, repositioning of existing developments, and historic renovations.

Strathmore Development Company maintains numerous professional affiliations, including membership in the United States Green Building Council, National Trust for Historic Preservation, Urban Land Institute, American Bar Association, American Institute of Certified Public Accountants, and the National Society of Professional Engineers. Please reference our website at <http://www.strathmoredev.com> for additional information.

### FOR ADDITIONAL INFORMATION CONTACT:

Terry Benton, Director of Real Estate  
Strathmore Development Company  
1427 West Saginaw, Suite 200  
East Lansing, MI 48823  
Phone: (517) 664-4128  
Email: [terryb@strathmoredev.com](mailto:terryb@strathmoredev.com)