

# PRESS RELEASE

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## STRATHMORE DEVELOPMENT COMPANY ANNOUNCES THE SALE OF ABBOTT ROAD PROFESSIONAL CENTRE PROJECT, EAST LANSING, MI

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Strathmore Development Company, through affiliate Abbott Road Commons, L.L.C., announces the closing of the sale of its mixed-use project known as **Abbott Road Professional Centre** located at 610 Abbott Road in East Lansing, Michigan, to Branoff Investment Group, an East Lansing-based real estate investment company. Abbott Road Professional Centre is a 45,000 square foot building comprised of 14,729 square feet of professional office space, and 52 residential rental apartments on the second and third floors. The project was originally renovated and repositioned by Strathmore in June, 1996, and was one of the first mixed-use renovations in the East Lansing business district. The buyer was represented by Jeff Blanton of Arch Realty Advisors of Ann Arbor. Amy Richter of Strathmore Development Company facilitated on behalf of Abbott Road Commons, L.L.C.

Strathmore Development Company is an East Lansing, Michigan based real estate investment, development, and management company with offices in Michigan and Florida. Strathmore works closely with communities on all aspects of commercial and residential real estate, including the redevelopment of environmentally challenged sites, repositioning of existing projects, and historic renovations. Strathmore Development Company maintains numerous professional affiliations, including memberships in the United States Green Building Council, National Trust for Historic Preservation, Urban Land Institute, American Bar Association, American Institute of Certified Public Accountants, National Society of Professional Engineers, and the International Council of Shopping Centers.

Strathmore Development Company has earned a solid track record of successfully completing challenging projects while benefiting its clients, partners, and the communities it serves.

### FOR ADDITIONAL INFORMATION CONTACT:

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