

PRESS RELEASE

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FOR ADDITIONAL INFORMATION CONTACT:

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STRATHMORE DEVELOPMENT COMPANY NAMES DIRECTOR OF REAL ESTATE

Strathmore Development Company, an East Lansing based real estate investment, development, and management company, is pleased to announce the arrival of **Terrance A. Benton**, formerly of Meijer, Inc. Terrance A. Benton joined Strathmore on December 6, 2004 as a Principal and Director of Real Estate. Mr. Benton will be primarily responsible for new project origination, management oversight of stabilized projects, and various issues relating to projects in process. Mr. Benton has a Bachelor of Science degree in Business Management from Alma College and is licensed to sell real estate in the State of Michigan. He has over 18 years of leadership experience at Midwest retailer Meijer, Inc., including operations, supply chain and logistics management, merchandising management, and served as Director of Real Estate. During his tenure at Meijer, Mr. Benton focused on new store site selection, out-lot sales, and development of in-store tenant leasing.

Strathmore Development Company is an East Lansing based real estate investment, development, and management company engaged in the redevelopment of environmentally challenged sites, historic renovations, and all aspects of commercial and residential real estate. Strathmore and its employees maintain numerous professional affiliations, including membership in the National Trust for Historic Preservation, Urban Land Institute, American Bar Association, State Bar of Michigan, American Institute of Certified Public Accountants, Michigan Association of Certified Public Accountants, National Society of Professional Engineers, Greater Lansing Association of REALTORS®, and has a proven track record of successfully completing challenging projects while benefiting our clients, partners, and the communities we serve.