

PRESS RELEASE

December 18, 2007 FOR IMMEDIATE DISTRIBUTION

STRATHMORE DEVELOPMENT COMPANY COMMITTS FINANCIAL SUPPORT TO THE ANN ARBOR THRIFT SHOP

Recognizing the tremendous importance the contributions the Ann Arbor Thrift Shop has made for 75 years to those in need in the City of Ann Arbor, Strathmore Development Company, through affiliate Lower Town, L.L.C., has committed to support this long-standing staple in the Ann Arbor market by donating \$35,000 during the construction of the Lower Town project. The Ann Arbor Thrift Shop helps the community by selling high quality, gently-used items to the public and using the proceeds to aid residents. Each day, an Ann Arbor Thrift Shop member answers requests from social service case workers on behalf of local residents who need emergency aid for clothing, housing, utility bills, medical or dental care, car repair, or transportation. The Ann Arbor Thrift Shop gives between \$6,000 and \$10,000 a month in response to these requests. Strathmore, through its affiliate, Lower Town, L.L.C., is pleased to support this vital community service organization on an ongoing basis.

Strathmore Development Company is an East Lansing, Michigan based real estate investment, development, and management company with offices in Michigan and Florida. Strathmore works closely with communities on all aspects of commercial and residential real estate, including the redevelopment of environmentally challenged sites, repositioning of existing projects, and historic renovations. Strathmore Development Company maintains numerous professional affiliations, including memberships in the United States Green Building Council, National Trust for Historic Preservation, Urban Land Institute, American Bar Association, American Institute of Certified Public Accountants, National Society of Professional Engineers, and the International Council of Shopping Centers.

Strathmore Development Company has a solid track record of successfully completing challenging projects while benefiting its clients, partners, and the communities it serves.

FOR ADDITIONAL INFORMATION CONTACT:

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